

CRISP COUNTY POWER COMMISSION
CORDELE, GEORGIA

2:00 P.M.
August 25, 2026

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

There Were Present:

John Pridgen, Chairman
Alissa Wilkerson
William Edwards
Eli Tinsley
James Dowdy
Sam Farrow

Others Present:

Chris Hewitt, Chief Executive Officer
Kylee Rae Lancaster, Secretary
Rick Lawson, Attorney
Ladreka Daniels, SVP of HR
Mark Crenshaw, Commissioner
Mickey Dunnavant, County Administrator
Grant Buckley, IDC Director
Sarah Howell, Chief Financial Officer
Ronnie Miller, Chief Generation Officer
Clint Branch, Chief Technical Officer
Rick Vaughn, SVP of Engineering
Troy Gilliam, SVP of Natural Resources
Blake Manning, Chief Operations Officer
Chad Young, SVP of IT/OT
Larry Rollins, Cordele First Church

Absent

Larry Felton

Call to Order

Chairman Pridgen called the meeting to order and welcomed all present.

Minutes

A motion was made by William Edwards, seconded by Alissa Wilkerson, and unanimously carried to approve the minutes of the regular July 2026 meeting.

Review of July 2026 Financial Statements

Operating Revenues	\$6,299,559.42
Operating Expenses	\$5,316,502.37
Net Revenues	\$1,074,581.67
Year to Date Net Revenues	\$1,433,796.30
Total Funds on Hand	\$3,382,797.97

The CEO discussed the Commission's financial position and non-profit mandate, noting that the Commission's \$6.42 million net margin for the trailing 12 months ending July 2026 is retained for system improvements, rate stabilization, and community benefit. He reported that the Commission's average cost of power is 10.65 cents per kWh, with operating expenses of 14.73 cents per kWh. The CEO also reported total equity of \$57.15 million, resulting in an approximate 11% return on equity. He stated that the ROE reflects strong financial stewardship and provides the Commission with the financial capacity to maintain reliable service, invest in the system, and support the long-term needs of the community. CEO Hewitt reported energy sales were below overall compared to the same month last year for all classes except industrial which was up 8.1%. Sales were above the budgeted amount for the month by 3.1%. We are now 3.7% above the YTD budget for total MWh sales. Energy consumption was running about 2.63% below July 2025 and 03.99 % below 2025 YTD. Hewitt reported there were 564 cooling degree days for the month of July while 2025 had 597 cooling degree days.

Hydro-electric production during the month of July was 18.9% below the long-term average and 22.1% below than July 2025. Statewide average rainfall is 4.7 inches for the month of July.

It was reported that cash available for operations as of July 31st was \$3,382,798 which is an increase of \$621,586 from the prior month. The available cash is lower than our recommended reserve level of \$9.45 million ~ \$11.34 million.

A motion was made by Alissa Wilkerson, seconded by William Edwards, and unanimously carried to approve the July 2026 Financial Statements.

Report on August MEAG BOD Meeting

CEO Hewitt gave a report on the budget vs. actual fixed and variable wholesale costs, variable costs by project, fixed costs by category and project, and renewal and replacement budget by project. Fixed and variable costs were both under budget. Hewitt also gave a report on gas and spot market prices along with nuclear, coal, and gas generation. SEPA generation was below budget for the month. Off-system purchases were above budget. Hewitt also gave Commissioners the MEAG 2027 Proposed Transmission Construction Budget and the Integrated Resource Plan.

CEO Hewitt reported on the participant and external affairs that are happening around our local areas and on federal and state levels. He reported the Fort Valley's new development of Blue Bird Vision Electric School Bus.

Current Projects

- ❖ Grant Buckley reported the unemployment rate is almost 4% and that existing projects are still in the pipeline. He reported that Yancey Engineering Solutions plans to have 200 welders at their facility.
- ❖ Sarah Howell reported plans to resurface the parking lot.
- ❖ Ronnie Miller provided an update on hydro projects, reporting that the Middle Guide Bearing for Hydro #2 has been installed and final readings are being reviewed, with American Babbit performing the final fitting. Painting has resumed on Tainter Gate #1, the New Control Building is receiving exterior stone and electrical work, and plans are being developed to replace the spillway cross ties to facilitate piezometer installation.
- ❖ Clint Branch reported that the ADS project is on schedule and plans to be energized by September. He stated there are 3,000 Osmose poles to inspect and plans to meet and discuss with officials about the Windstream project happening soon. The City of Arabi needs sewage meters, and they are currently discussing how to get power for them.
- ❖ Rick Vaughn reported there were 58 outages with 4,137 customers affected, and 6,551 customer interruptions.
- ❖ Troy Gilliam reported there is seven more buoys to be replaced and that seawall season is nearing.
- ❖ Blake Manning reported that from July 29 through August 25, crews completed 8 Osmose pole change jobs, 14 customer request jobs, and 8 maintenance items. Work included lighting improvements at CCHS, transformer and recloser replacements, completion of the Synergy project, and continued work on the ADS expansion. Crews also responded to storm-related outages and customer issues, while Right-of-Way personnel continued addressing hot spots and customer concerns.

Other Business

CEO Hewitt and Chairman Pridgen presented the Year 2027 MEAG Authorization Agreement which allows MEAG to broker excess energy capacity.

A motion was made by William Edwards, seconded by Alissa Wilkerson, and unanimously carried to Authorize the 2027 Agreement.

A motion was made by William Edwards, seconded by James Dowdy and unanimously carried to enter Executive Session to discuss attorney/client privileged matters concerning pending or potential litigation.

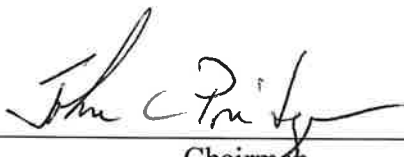
Executive Session

No action taken.

At the conclusion of the Executive Session, a motion was made by Alissa Wilkerson, seconded by Eli Tinsley and unanimously carried to reconvene back into regular session.

Meeting Adjourned

Chairman Pridgen announced that there was no further business to come before the Commission and declared the August 2026 meeting adjourned.


Chairman


Secretary

Approved this 22 day of September 2026



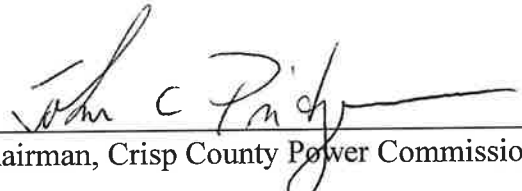
GEORGIA, CRISP COUNTY

Personally appeared before the undersigned officer authorized to administer oaths, the undersigned chairperson of the Crisp County Power Commission, who in oath, states that he/she presided over the meeting of said organization on the date specified below, that he/she is an adult, competent to testify to the statements herein contained, is laboring under not disabilities and makes this statement to the best of his/her knowledge and belief, aware of the fact that this statement will be made part of the record of said meeting.

A portion of said meeting was closed to the public (held in "Executive Session"), and that the subject matter of the closed portion thereof was devoted exclusively to matters within the exceptions to the "Open Meeting Law" (OCGA section 50-14-1, et seq), and that the specific relevant exception(s) thereof is indicated below by a check mark in the blank immediately preceding said exception.

- ☒ Attorney/client privileged matters concerning pending or potential litigation.
- ☐ Tax matters made confidential by a state law.
- ☐ Staff meeting held for investigative purposes under duties or responsibilities imposed by law.
- ☐ Discussions concerning the future acquisition of real estate or real estate issues.
- ☐ Discussions or deliberating upon the appointment, and employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluations or rating of a public officer or employee.

This 25th day of August, 2026


Chairman, Crisp County Power Commission

Cordele, Georgia
Sworn to and described before me this
25^h day of August, 2026.

Notary Public
My Commission Expires 03/22/2027.

SEAL



